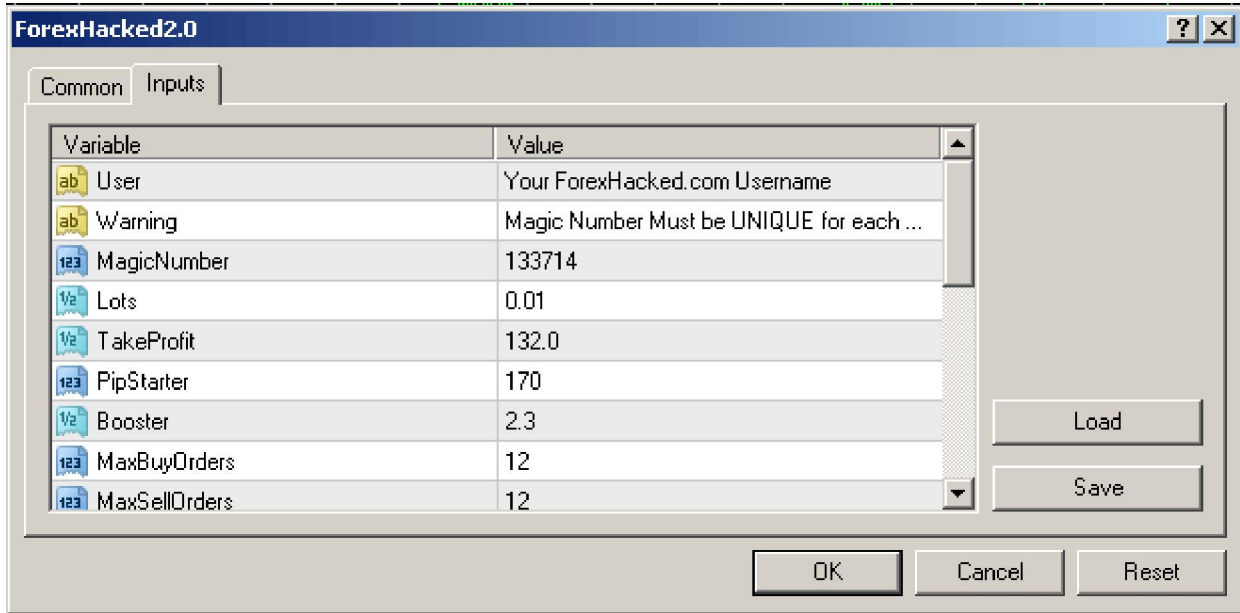


Forex Hacked Version 2.0 Settings Guide

Please Note: The new version 2.0 default settings are for long-term stability and provide much less risk, but obviously less profits. The trades are much bigger, with a much larger takeprofit.

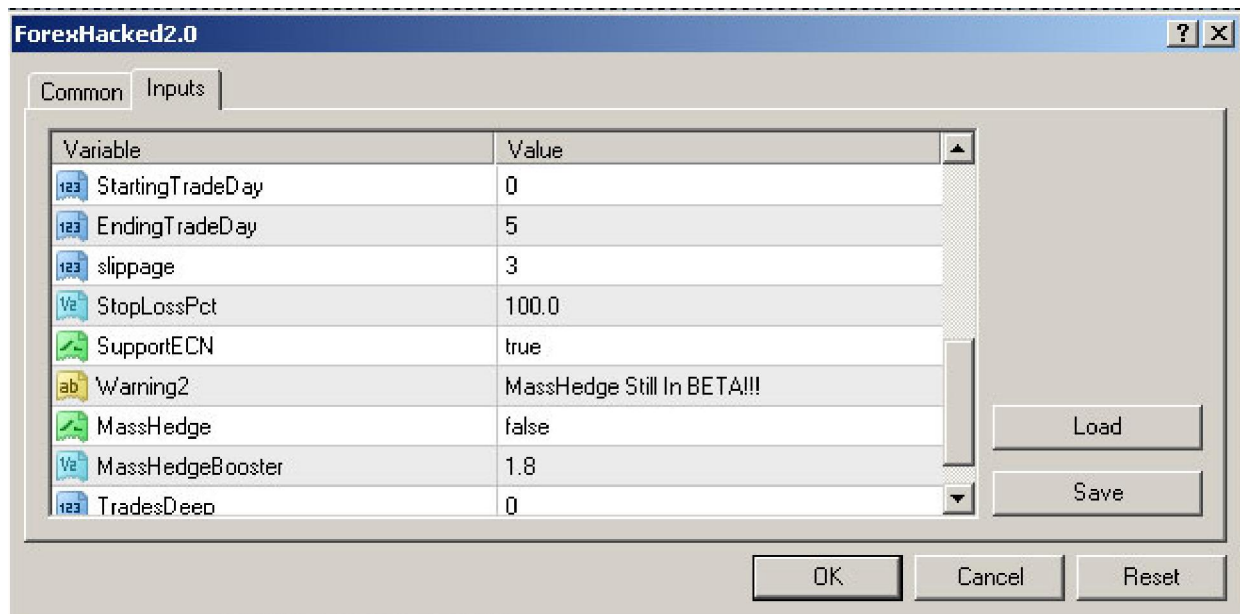
If the default settings seem to slow for you, then try the scalper and or hybrid settings, or feel free to run a variation of your own settings on some demo accounts.

Here are the settings you will see in the inputs tab of Forex Hacked



The screenshot shows the 'ForexHacked2.0' window with the 'Inputs' tab selected. It contains a table of variables and their values, along with 'Load', 'Save', 'OK', 'Cancel', and 'Reset' buttons.

Variable	Value
User	Your ForexHacked.com Username
Warning	Magic Number Must be UNIQUE for each ...
MagicNumber	133714
Lots	0.01
TakeProfit	132.0
PipStarter	170
Booster	2.3
MaxBuyOrders	12
MaxSellOrders	12



The screenshot shows the 'ForexHacked2.0' window with the 'Inputs' tab selected. It contains a table of variables and their values, along with 'Load', 'Save', 'OK', 'Cancel', and 'Reset' buttons.

Variable	Value
StartingTradeDay	0
EndingTradeDay	5
slippage	3
StopLossPct	100.0
SupportECN	true
Warning2	MassHedge Still In BETA!!!
MassHedge	false
MassHedgeBooster	1.8
TradesDeep	0

So let's go over what these settings do exactly and how changing them will affect things.

MagicNumber-

User – You MUST enter your forexhacked.com username you chose when you signed up. If you don't remember it, check your e-mail from forexhacked. You will need to input your username here for every chart you attach Forex Hacked to.

MagicNumber- This number must be changed to something unique for each chart you run ForexHacked on. So for GBPUSD you can leave it at 133714 but if you also wanted to run USDJPY you would need to change it, so you could do 133715, or anything else.

Lots – Starting lot size. This is the smallest trade size that will be opened, and the sizes will be incremented from there by the booster. So remember to start as low as possible.

These lot settings are the **RECOMMENDED** sizes for each account type.

Running anything higher is at your own discretion and will void your 30 day refund policy.

Micro accounts

Where 0.01 = 1 cent

- \$100 - 0.01
- \$200 - 0.02
- \$300 - 0.03
- \$400 - 0.04
- \$500 - 0.05
- \$600 - 0.06
- \$700 - 0.07
- \$800 - 0.08
- \$900 - 0.09
- \$1000 - 0.1

Mini Accounts

Where 0.01 = 10 cents

- \$1000 - 0.01
- \$2000 - 0.02
- \$3000 - 0.03
- \$4000 - 0.04
- \$5000 - 0.05
- \$6000 - 0.06
- \$7000 - 0.07
- \$8000 - 0.08
- \$9000 - 0.09
- \$10000 - 0.10

TakeProfit – The amount of pips to close trades at. By **default 132** has shown to be the most conservative and safest value.

PipStarter – This is the amount of Pips for the price to move against an open trade before the EA will open another against the trend with a higher lot size. The **DEFAULT 170**.

Booster – 2.3 DEFAULT - The booster is used to multiply the lot size of progressive trades against a trend until the price retraces the takeprofit amount. Raising this = higher risk, lowering this with the default settings will result in lower risk, but more losses more often.

MaxBuyOrders – The max amount of open BUY orders allowed.

MaxSellOrders – The max amount of open BUY orders allowed.

***NEW* AllowiStopLoss** – If set to TRUE, the iStopLoss below will be set to every trade opened.

***NEW* iStopLoss** – The number is pips a trade is allowed to remain open before closing out in negative pips.

StartHour – The starting hour of each day you want Forex Hacked to start trading. By default, Forex Hacked is set to trade 24 hours of the day, so GMT offsets are irrelevant!

StopHour – The hour of each day you want Forex Hacked to stop trading.

StartingTradeDay – The day of each week you want to start trading. 0 = Sunday, 6 = Saturday. By default it will trade from Sunday to Friday.

EndingTradeDay – The day of each week to stop trading. Some people don't like opening trades on Friday's, so if you set this to 4, Forex Hacked will then stop trading on Fridays.

Slippage – The amount of pips the price is allowed to slip from the original signal Forex Hacked wanted to trade, to the amount the price has slipped to when the trade can actually be opened. By default 3 the best option.

StopLossPct- **WARNING we recommend leaving this 50% or higher so the EA has room to breathe and a chance to open enough trades in a strong trend. Setting this too low could result in very poor performance!!!** This is a percentage (%) based stoploss. If you set this to say 50, then if your drawdown in open trades ever reaches 50%, ALL open trades at that time will automatically be closed.

***NEW* TakeProfitPCT** – The percentage in positive floating open trades that once reached, all open trades will be closed at this profit percentage.

***NEW* PauseNewTrades** – If set to TRUE, the current open trades will be managed until they are closed, then no new trades will be opened until this setting is set back to FALSE.

***NEW* StoppedOutPause** – If your StopLossPCT setting is hit, then no new trades will be opened for this amount of minutes.

SupportECN – If your on an ECN broker type, you will need to have this set to TRUE. If your not on an ECN broker, you can leave this as TRUE but you may experience faster trade execution if you set it to FALSE.

***NEW* EA_Name** – Choose what you want the EA's name to show up as in each of your trades comments. A great way of hiding from you broker J

>>>>>>>>>> **How Mass Hedging Works** <<<<<<<<<<

We are still working on optimized settings which incorporate the mass hedging, so until then use this setting at your own discretion!!!

MassHedge- If set to TRUE, will activate the mass hedging system described below.

MassHedgeBooster- The lot multiplier used to multiply the lot sizes of the MassHedge trades only!

TradesDeep- How many trades into a trend before the MassHedging starts to try to help reduce drawdowns if the trend continues.

The purpose of this is to start opening hedge trades when you reach a certain number of trades deep into a trend. It comes with a setting called TradesDeep, where if set to 3 for example, it will start hedging trades once you have 3 buy or sell orders opened against a trend. So when a 4th buy or sell order is opened against this trend, a 2nd hedge trade will be opened with the lot size determined by the MassHedgingBooster setting. This is a great way to reduce big drawdowns during massive trends as the hedge trades will help keep enough margin to stay alive through bigger trends.

Example of how this works:

- **PipStarter** **100**
- **TakeProfit** **100**
- **Booster** **1.599**

- MassHedging TRUE
- TradesDeep 3
- MassHedgingBooster 1.599

--> A SELL order is opened at 1.0000 at 0.01 lots

--> The price move against it to 1.0100, so a second SELL order is opened with a lot size of 0.02

--> The price moves another 100 pips against to 1.0200 and a 3rd SELL order is opened with a lot size of 0.04

*** At this point, 3 orders against a trend have been opened, so our MassHedging starts because our TradesDeep is set to 3

--> Now the first MassHedge trade is opened at 0.04 lots (same booster values), with no TP, but a STOPLOSS set to match the TP of the SELL orders so they all close at the same time.

--> Price continues to move another 100 pips to 1.0300, so a 4th SELL order is opened with a lot size of 0.03

--> A 2nd MassHedge BUY is opened now at the same 0.03 lots, and the STOPLOSS of the 1st MassHedge is adjusted to match the last hedge trade opened.

*** This will keep going on until the price finally retraces 100 pips (Takeprofit value) at which point ALL trades, both original against the trend SELLS, and the MassHedge BUYS all close together.

So as you can see, if you get in a trend where you are 6 or 7 trades deep, having a few Hedged trades in there will greatly reduce the drawdown and provide much more breathing to give the price a chance to retrace.